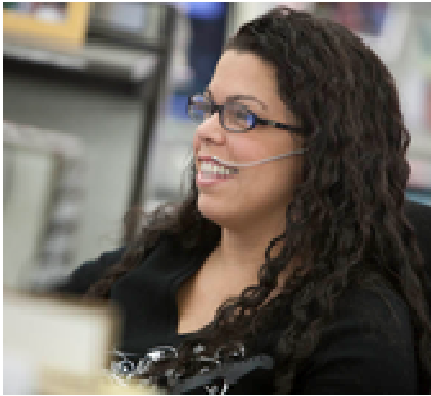


ECRG – Timeline

26th January 2010



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Timeline Processes

- ◆ Charging Review meetings
 - ◆ Monthly as required (and/or included within Gas TCMF).
- ◆ Charging Discussion paper
 - ◆ Flexible consultation timeline
- ◆ Charging Proposals
 - ◆ 28 day consultation
 - ◆ Ofgem Decision ~ 28 days or up to 3 months if a Regulatory Impact Assessment (RIA) is required
- ◆ UNC Proposals
 - ◆ Standard timeline defined by modification panel
- ◆ Licence Changes
 - ◆ 2 months (Ofgem has indicated that a Licence derogation could be given in regard to the clearing obligation if required)
- ◆ Notice of Charges
 - ◆ 2 months notice of actual charges
 - ◆ Requirement to give 150 days notice of indicative changes can be met through any consultation & final proposals documents

Potential Charging Timelines

Process	Phase I	Phase II (No RIA)	Phase II (RIA)
Discussion Paper GCD08	18 January 2010	?	?
GCD08 close-out	15 February 2010	?	?
Charging Proposal Consultation	04 March 2010	May 2011	Feb/March 2011
Consultation ends	01 April 2010	June 2011	April 2011
Prepare Final Proposals			
Submit Final proposals	30 April 2010	July 2011	April 2011
RIA ends	30 July 2010	Not Applicable	July 2011
Decision/ Notice of Charges	30 July 2010	30 July 2011	30 July 2011
Implementation	01 October 2010	01 October 2011	01 October 2011

Potential UNC Timeline

- ◆ Potential UNC Proposal (s)
 - ◆ Removal of zero entry reserve price
 - ◆ Revision of Interruptible (UIOLI) quantity
 - ◆ Removal of Within-Day Obligated Capacity revenue from Neutrality

Process	Key Dates
UNC Workstream:	04 February 2010
UNC Workstream: UNC Proposal	04 March 2010
UNC Panel: Start Consultation	18 March 2010
Consultation close-out	12 April 2010
UNC Panel recommendation / UNC FMR*	15 April 2010*
RIA ends – Decision/ Notice of Charges	30 July 2010
Implementation	01 October 2010

* Due to the easter holiday break a 2 day delay would be introduced which would rely on the UNC Modification Panel accepting a short notice (<5 day) agenda item.